

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2692

(SENATE AUTHORS: COHEN and Scalze)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5033	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Riverview Corridor

1.3

Transitway; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **RIVERVIEW CORRIDOR TRANSITWAY.**

1.6

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council for a grant to the Ramsey County Regional Railroad

1.8

Authority for predesign and design activities, including environmental work, of the

1.9

Riverview Corridor Transitway from the Union Depot in the city of St. Paul to the

1.10

Minneapolis-St. Paul International Airport and the Mall of America in the city of

1.11

Bloomington.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.