

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2676

(SENATE AUTHORS: BAKK, Senjem, Wiger, Simonson and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
02/26/2018	6196	Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 15

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a water access facility on

1.3 Lake Superior in Grand Marais; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GRAND MARAIS; LAKE SUPERIOR WATER ACCESS.**

1.6 Subdivision 1. **Appropriation.** \$2,300,000 is appropriated from the bond proceeds fund

1.7 to the commissioner of natural resources for capital improvements to a water access facility

1.8 on Lake Superior in Grand Marais.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11 the state in an amount up to \$2,300,000 in the manner, upon the terms, and with the effect

1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.