

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2631

(SENATE AUTHORS: SENJEM)

DATE	D-PG	OFFICIAL STATUS
01/31/2022	4829	Introduction and first reading Referred to Transportation Finance and Policy

1.1 A bill for an act

1.2 relating to transportation; appropriating money for an interchange at marked U.S.

1.3 Highway 14 and County State-Aid Highway 44 in Olmsted County; authorizing

1.4 the issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **OLMSTED COUNTY; U.S. HIGHWAY 14 AND COUNTY STATE-AID**

1.7 **HIGHWAY 44.**

1.8 Subdivision 1. **Appropriation.** \$17,460,000 is appropriated from the trunk highway

1.9 fund to the commissioner of transportation to acquire property and to conduct environmental

1.10 analysis, predesign, design, engineer, acquire right-of-way, construct, furnish, and equip

1.11 an interchange at marked U.S. Highway 14 and County State-Aid Highway 44, including

1.12 the flyover at 7th Street NW, in Olmsted County, and associated infrastructure and road

1.13 work to accommodate the interchange.

1.14 Subd. 2. **Trunk highway bond sale.** To provide the money appropriated in subdivision

1.15 1 from the bond proceeds account in the trunk highway fund, the commissioner of

1.16 management and budget shall sell and issue bonds of the state in an amount up to \$17,460,000

1.17 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

1.18 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

1.19 and in the amounts requested by the commissioner of transportation. The proceeds of the

1.20 bonds, except accrued interest and any premium received from the sale of bonds, must be

1.21 deposited in the bond proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.