

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2579

(SENATE AUTHORS: SCHMIT and Sieben)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4964	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a Mississippi River Walk

1.3

Trail and trailhead in Red Wing; authorizing the issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **MISSISSIPPI RIVER WALK TRAIL; RED WING.**

1.6

Subdivision 1. **Appropriation.** \$8,627,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the city

1.8

of Red Wing to design, construct, furnish, and equip a trailhead at Barn Bluff and a trail

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extending from Levee Park to the Barn Bluff Trailhead to Colvill Park in Red Wing. This

1.10

appropriation is not available until at least \$2,326,000 is committed from nonstate sources.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$8,627,000 in the manner, upon the terms, and with the effect

1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15

Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.