

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2571

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
05/17/2021	4309	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for redevelopment of the Bird

1.3Island elementary school; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **BIRD ISLAND; ELEMENTARY SCHOOL REDEVELOPMENT.**

1.6Subdivision 1. **Appropriation.** \$5,789,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Bird Island to predesign, design, construct, furnish, and equip the redevelopment of the

1.9former elementary school operated by the Bird Island-Olivia-Lake Lillian school district,

1.10Independent School District No. 2534. This appropriation includes money for demolition

1.11costs necessary for the redevelopment and reuse of the building. The new facility will serve

1.12the community as a regional economic development, events, and community center. The

1.13city may enter into a lease or management agreement for the facility or portions of the

1.14facility, subject to Minnesota Statutes, section 16A.695.

1.15Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17the state in an amount up to \$5,789,000 in the manner, upon the terms, and with the effect

1.18prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19Constitution, article XI, sections 4 to 7.

1.20**EFFECTIVE DATE.** This section is effective the day following final enactment.