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SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2560

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02/22/2018

6157 Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for improvements to Bronco Ice Arena in International Falls; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. INTERNATIONAL FALLS; BRONCO ICE ARENA.
1.6	Subdivision 1. Appropriation. \$200,000 is appropriated from the bond proceeds fund
1.7	to the Minnesota Amateur Sports Commission for a grant under Minnesota Statutes, section
1.8	240A.09, paragraph (1), to Independent School District No. 361, International Falls, for
1.9	purchase and installation of dasher boards at the Bronco Ice Arena in International Falls.
1.10	A local commitment of \$1,750,000 for removal and replacement of the slab, piping, and air
1.11	exchange, and other amounts spent by the local community for renovation of the arena as
1.12	of the effective date of this section, count as the local match and no other match is required.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$200,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.

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