

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2549

(SENATE AUTHORS: DIBBLE and Dziedzic)

DATE	D-PG	OFFICIAL STATUS
05/15/2021	4254	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for expansion of the Central

1.3

City Storm Tunnel in the city of Minneapolis; authorizing the sale and issuance

1.4

of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MINNEAPOLIS; CENTRAL CITY STORM TUNNEL.

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Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds

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fund to the commissioner of employment and economic development for a grant to the city

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of Minneapolis for design and construction necessary to expand the Central City Storm

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Tunnel in Minneapolis. This appropriation is available when the commissioner of

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management and budget determines that sufficient resources have been committed to

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complete the project as required by Minnesota Statutes, section 16A.502.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.