

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2545

(SENATE AUTHORS: BONOFF, Rest, Franzen and Nelson)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4959	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to education finance; modifying the cash flow adjustment for certain

1.3

charter schools; amending Minnesota Statutes 2014, section 127A.45,

1.4

subdivision 6a.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2014, section 127A.45, subdivision 6a, is amended to

1.7

read:

1.8

Subd. 6a. **Cash flow adjustment.** The board of directors of any ~~charter school~~

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~~serving fewer than 200 students where the percent of students eligible for special~~

1.10

~~education services equals at least 90 percent of the charter school's total enrollment~~

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eligible special education charter school under section 124E.21, subdivision 2, may

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request that the commissioner of education accelerate the school's cash flow under this

1.13

section. The commissioner must approve a properly submitted request within 30 days of

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its receipt. The commissioner must accelerate the school's regular special education aid

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payments according to the schedule in the school's request and modify the payments to the

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school under subdivision 3 accordingly. A school must not receive current payments of

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regular special education aid exceeding 90 percent of its estimated aid entitlement for the

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fiscal year. The commissioner must delay the special education aid payments to all other

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school districts and charter schools in proportion to each district or charter school's total

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share of regular special education aid such that the overall aid payment savings from the

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aid payment shift remains unchanged for any fiscal year.

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EFFECTIVE DATE. This section is effective for revenue in fiscal year 2017 and

1.23

later.