02/01/18 REVISOR JSK/lp 18-5613 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to the Tioga

Recreation Area in Cohasset; authorizing the sale and issuance of state bonds.

S.F. No. 2541

(SENATE AUTHORS: EICHORN)

DATE 02/22/2018

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D-PG 6154

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 14

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. COHASSET - TIOGA TRAIL.
1.6	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for a grant to the city of Cohasset to design,
1.8	engineer, and construct an approximately 25-mile trail system for hiking, running, mountain
1.9	biking, and other activities in the Tioga Recreation Area in Cohasset. This appropriation is
1.10	available when the commissioner of management and budget determines that sufficient
1.11	resources have been committed to complete the project, as required by Minnesota Statutes,
1.12	section 16A.502.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.