SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2531

(SENATE AUTHORS: NELSON and Rest)

DATE D-PG OFFICIAL STATUS

03/20/2012 4653 Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for repair and restoration
1.3 improvements of the State Capitol; authorizing the sale and issuance of state
1.4 bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. STATE CAPITOL RESTORATION.

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Subdivision 1. Appropriation. \$221,000,000 is appropriated from the bond proceeds fund to the commissioner of administration to design the repair and restoration of the State Capitol building, including preparation of design guidelines and a historic structures report, to conduct hazardous materials abatement, and to restore and improve the Capitol building. The work is limited to that necessary to restoring building integrity and structural soundness. This appropriation must not be used for furnishings or equipment unrelated to structural integrity and soundness. Minnesota Statutes, section 16B.35, does not apply to this section. Construction work must be sequenced so that the House and Senate chambers are inaccessible during no more than one even-numbered year session.

This appropriation is available in the following amounts: \$60,000,000 in each fiscal year 2013 to 2015 and \$41,000,000 in fiscal year 2016. The appropriation in this subdivision cancels as specified under Minnesota Statutes, section 16A.642, except that the commissioner of management and budget shall count the start of authorization for issuance of state bonds as the first day of the fiscal year during which the amount of the appropriation as specified in this paragraph and not as the date of enactment of this section.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$221,000,000 in the manner, upon the terms, and

Section 1.

S.F. No. 2531, as introduced - 87th Legislative Session (2011-2012) [12-5700]

- with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 2.2 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2