05/04/21 REVISOR JSK/KM 21-04156 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for a water treatment facility

OFFICIAL STATUS

S.F. No. 2524

(SENATE AUTHORS: ANDERSON)

DATE 05/13/2021 D-PG 42.04

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1.17

Introduction and first reading

Referred to Capital Investment

in Montrose; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WATER TREATMENT FACILITY; MONTROSE. 1.5 Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Authority for a grant to the city of Montrose to predesign, design, 1.7 construct, furnish, and equip a new water treatment facility in the city of Montrose. This 1.8 1.9 appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by 1.10 Minnesota Statutes, section 16A.502. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1