

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2521

(SENATE AUTHORS: SAXHAUG, Skoe and Langseth)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 03/19/2012 | 4553 | Introduction and first reading Referred to Capital Investment |

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Bemidji State University;
- 1.3

authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **BEMIDJI STATE UNIVERSITY.**
- 1.6

Subdivision 1. **Appropriation.** \$3,300,000 is appropriated from the bond proceeds
- 1.7

fund to the Board of Trustees of the Minnesota State Colleges and Universities for Bemidji
- 1.8

State University to abate and demolish Maple Hall and Sanford Hall, and to complete
- 1.9

design for the renovation of Decker Hall, Hobson Hall, and Memorial Hall into multiuse
- 1.10

classrooms and study spaces, including replacing the HVAC system and constructing an
- 1.11

addition to Memorial Hall for better accessibility.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
- 1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.14

bonds of the state in an amount up to \$3,300,000 in the manner, upon the terms, and with
- 1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.16

Minnesota Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.