

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2502

(SENATE AUTHORS: OSMEK, Newman, Anderson and Koenen)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4951	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to transportation; capital investment; appropriating money for certain
marked U.S. Highway 12 projects; authorizing the sale and issuance of state
bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **U.S. HIGHWAY 12 PROJECTS; APPROPRIATION AND TRUNK
HIGHWAY BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
account in the trunk highway fund to the commissioner of transportation for projects,
including preliminary and final design, engineering, environmental analysis, right-of-way
acquisition, construction, and reconstruction on marked U.S. Highway 12 as follows:

(1) realignment at the intersections with Hennepin County State-Aid Highway 92;
(2) realignment and safety improvements at the intersection with Hennepin County
State-Aid Highway 90; and

(3) safety median improvements from the interchange with Wayzata Boulevard in
Wayzata to approximately one-half mile east of the interchange with Hennepin County
State-Aid Highway 6.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds account in the trunk highway fund, the commissioner of management
and budget shall sell and issue bonds of the state in an amount up to \$15,000,000 in the
manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
and in the amounts requested by the commissioner of transportation. The proceeds of the

- 2.1 bonds, except accrued interest and any premium received from the sale of the bonds, must
- 2.2 be deposited in the bond proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.