01/15/21 REVISOR JSK/EE 21-01791 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for a YMCA facility in St.

Paul; authorizing the sale and issuance of state bonds.

S.F. No. 2472

(SENATE AUTHORS: PAPPAS)

**DATE D-PG** 04/27/2021 3968

1.1

1 2

1.3

1.19

OFFICIAL STATUS

21 3968 Introduction and first reading Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ST. PAUL; DOWNTOWN YMCA. 1.5 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of employment and economic development for a grant to the city 1.7 of St. Paul to predesign, design, construct, renovate, furnish, and equip a new YMCA 1.8 community hub in downtown St. Paul. The new facility shall provide innovative health and 1.9 wellness programming for adults, youth, and families with a focus on holistic health, lifelong 1.10 fitness, youth development, and social responsibility. This appropriation is not available 1.11 until the commissioner of management and budget determines that \$10,000,000 has been 1.12 committed to complete the project from nonstate sources. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.