05/18/17 REVISOR JFK/SA as introduced 17-4681

SENATE STATE OF MINNESOTA NINETIETH SESSION

OFFICIAL STATUS

S.F. No. 2414

(SENATE AUTHORS: KLEIN, Wiger, Clausen and Bigham)

D-PG 5443 DATE 05/20/2017 Introduction and first reading Referred to E-12 Finance 05/21/2017 5449 Authors added Wiger; Clausen 03/01/2018 6249 Author stricken Schoen

Author added Bigham

A bill for an act 1.1

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relating to education finance; lowering the property tax levy share and increasing 1.2 the state aid share of operating referendum revenue for qualifying special school 13 districts; appropriating money; amending Minnesota Statutes 2016, section 126C.17, 1.4 subdivision 6. 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

- Section 1. Minnesota Statutes 2016, section 126C.17, subdivision 6, is amended to read:
- Subd. 6. Referendum equalization levy. (a) A district's referendum equalization levy 1.8 equals the sum of the first tier referendum equalization levy, the second tier referendum 1.9 equalization levy, and the third tier referendum equalization levy. 1.10
 - (b) A district's first tier referendum equalization levy equals the district's first tier referendum equalization revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$880,000.
 - (c) A district's second tier referendum equalization levy equals the district's second tier referendum equalization revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$510,000.
 - (d) A district's third tier referendum equalization levy equals the district's third tier referendum equalization revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$290,000.
 - (e) Notwithstanding paragraphs (a) to (d), the referendum equalization levy for a special school district located wholly outside the boundaries of a city of the first class equals the district's referendum equalization revenue times the lesser of one or the ratio of the district's referendum market value per resident pupil unit to \$1,000,000.

Section 1. 1 05/18/17 REVISOR JFK/SA 17-4681 as introduced

2.1 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2019 and later.

- 2.2 Sec. 2. ADDITIONAL GENERAL EDUCATION AID.
- \$405,000 in fiscal year 2019 is appropriated from the general fund to the commissioner
- of education for additional operating referendum equalization aid according to section 1.
- 2.5 This amount is reduced by any other funds directly appropriated for this purpose.

Sec. 2. 2