

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 2412

(SENATE AUTHORS: TORRES RAY)

DATE	D-PG	OFFICIAL STATUS
05/19/2017	5435	Introduction and first reading Referred to Commerce and Consumer Protection Finance and Policy

1.1A bill for an act

1.2relating to commerce; appropriating money for loan resolution and financial stability

1.3programs.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **EXODUS LENDING; APPROPRIATION.**

1.6\$100,000 in fiscal year 2018 is appropriated from the general fund to the commissioner

1.7of commerce for a grant to Exodus Lending to assist individuals in reaching financial stability

1.8and resolving payday loans. This is a onetime appropriation and funds are available until

1.9June 30, 2020.