

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 2384

(SENATE AUTHORS: KENT, Bigham, Wiger, Hawj and Housley)

DATE	D-PG	OFFICIAL STATUS
04/07/2021	1311	Introduction and first reading Referred to Capital Investment
04/15/2021	2849	Authors added Hawj; Housley

1.1 A bill for an act

1.2 relating to transportation; capital investment; appropriating money for

1.3 improvements to the system interchange at Interstates 694, 494, and 94 and sections

1.4 of Interstate 694; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **INTERSTATES 694, 494, AND 94 INTERCHANGE SYSTEM.**

1.7 Subdivision 1. **Appropriation.** \$150,000,000 is appropriated from the bond proceeds

1.8 account in the trunk highway fund to the commissioner of transportation to complete the

1.9 preliminary engineering, environmental documentation, final design, right-of-way acquisition,

1.10 construction, and construction administration of: Southbound Interstate 694 to Eastbound

1.11 Interstate 94 semidirectional bridge and ramp; Northbound Interstate 494 to Westbound

1.12 Interstate 94 semidirectional bridge and ramp; and Northbound Interstate 694 capacity

1.13 improvements from Interstate 94 to Trunk Highway 36 in the cities of Woodbury and

1.14 Oakdale. This appropriation does not require a nonstate contribution.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.16 proceeds account in the trunk highway fund, the commissioner of management and budget

1.17 shall sell and issue bonds of the state in an amount up to \$150,000,000 in the manner, upon

1.18 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.20 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.21 interest and any premium received from the sale of the bonds, must be deposited in the bond

1.22 proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.