02/27/14 REVISOR JSK/DM 14-5058 as introduced

## SENATE STATE OF MINNESOTA **EIGHTY-EIGHTH SESSION**

A bill for an act

relating to capital investment; appropriating money for the Minnesota Zoo;

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

S.F. No. 2307

(SENATE AUTHORS: CLAUSEN, Wiger, Metzen, Carlson and Cohen)

authorizing the sale and issuance of state bonds.

D-PG OFFICIAL STATUS DATE 03/04/2014 5963 Introduction and first reading

Referred to Finance

1.1

1.2

1.3

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1.22

Section 1. MINNESOTA ZOO. 1.5 Subdivision 1. **Appropriation.** (a) \$17,000,000 is appropriated from the bond 1.6 proceeds fund to the Minnesota Zoological Garden Board for the purposes of this 1.7 subdivision. 1.8 (b) \$4,000,000 of this appropriation is for capital asset preservation improvements 1.9 and betterments to infrastructure and exhibits at the Minnesota Zoo, to be spent in 1 10 accordance with Minnesota Statutes, section 16B.307. 1 11 (c) \$10,000,000 of this appropriation is for the design, renovation, and repair of 1.12 the upper and lower plazas; for the design and extension of the plaza; and for design of 1.13 the Heart of the Zoo II project. 1.14 (d) \$3,000,000 of this appropriation is to complete renovation of Discovery Bay to 1.15 permit the opening of a new marine exhibit. 1 16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1 17 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.18 bonds of the state in an amount up to \$17,000,000 in the manner, upon the terms, and with 1 19 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.20 Minnesota Constitution, article XI, sections 4 to 7. 1.21

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1