

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2265

(SENATE AUTHORS: BAKK and Reinert)

DATE	D-PG	OFFICIAL STATUS
03/04/2014	5956	Introduction and first reading Referred to Finance
03/10/2014	6083	Author added Reinert

A bill for an act
relating to capital investment; appropriating money for capital improvements at
the Ely Municipal Area Airport; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ELY MUNICIPAL AREA AIRPORT.**

Subdivision 1. **Appropriation.** \$580,000 is appropriated from the bond proceeds
fund to the commissioner of transportation for a grant to the city of Ely to construct,
furnish, and equip improvements and betterments of a capital nature at the Ely Municipal
Area Airport. This amount is intended to provide the required local ten percent match
of the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$580,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.