

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2187

(SENATE AUTHORS: ROSEN)

DATE
03/18/2021

D-PG
1072

OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to economic development; appropriating money for entrepreneurial
- 1.3 development; requiring a report.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **ASSISTANCE TO ENTREPRENEURS; APPROPRIATION.**
- 1.6 (a) \$175,000 in fiscal year 2022 and \$175,000 in fiscal year 2023 are appropriated from
- 1.7 the workforce development fund to the commissioner of employment and economic
- 1.8 development for a grant to the Regional Center for Entrepreneurial Facilitation. Funds
- 1.9 available under this section must be used to provide entrepreneur and small business
- 1.10 development direct professional business assistance services in the following counties in
- 1.11 Minnesota: Blue Earth, Brown, Faribault, Le Sueur, Martin, Nicollet, Sibley, Watonwan,
- 1.12 and Waseca. For the purposes of this section, "direct professional business assistance
- 1.13 services" must include but is not limited to payment of overhead costs, pre-venture assistance
- 1.14 for individuals considering starting a business, and services for underserved populations,
- 1.15 agricultural businesses, and students. Any balance in the first year does not cancel and is
- 1.16 available for expenditure in the second year. This is a onetime appropriation.
- 1.17 (b) Grant recipients shall report to the commissioner by February 1, 2023, and include
- 1.18 information on the number of customers served in each county; the number of businesses
- 1.19 started, stabilized, or expanded; the number of jobs created and retained; and business
- 1.20 success rates in each county. By April 1, 2023, the commissioner shall report the information
- 1.21 submitted by grant recipients to the chairs and ranking minority members of the standing
- 1.22 committees of the house of representatives and the senate having jurisdiction over economic
- 1.23 development issues.