ISOR

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15-4366

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

## S.F. No. 2168

(SENATE AUTHORS: KOENEN)

**DATE** 05/13/2015

**D-PGOFFICIAL STATUS**3545Introduction and first reading<br/>Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for highway-rail grade
1.3	separation projects in Willmar; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. HIGHWAY-RAIL GRADE SEPARATION PROJECTS; WILLMAR
1.6	<u>WYE.</u>
1.7	Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of transportation for a grant to the city of Willmar to design and
1.9	construct rail grade separations at U.S. Highway 12 and Minnesota Highway 40 as part of
1.10	the Willmar Wye project. This appropriation is not available until the commissioner of
1.11	management and budget determines that an amount sufficient to complete the project is
1.12	available from nonstate sources.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.15	
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$15,000,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.
1.18	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

1