02/03/14

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14-4420

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 2161

(SENATE AUTHORS: TOMASSONI, Saxhaug, Bakk, Ingebrigtsen and Hoffman)

OFFICIAL STATUS
Introduction and first reading Referred to Education
Author added Hoffman
Withdrawn and re-referred to Finance

1.1 1.2 1.3 1.4	A bill for an act relating to permanent school fund; amending funding for a school trust lands director and the Legislative Permanent School Fund Commission; amending Laws 2012, chapter 249, section 11.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 2012, chapter 249, section 11, is amended to read:
1.7	Sec. 11. COSTS OF SCHOOL TRUST LANDS DIRECTOR AND
1.8	LEGISLATIVE PERMANENT SCHOOL FUND COMMISSION.
1.9	(a) The costs of the school trust lands director, including the costs of hiring staff,
1.10	and the Legislative Permanent School Fund Commission for fiscal years 2014 and, 2015,
1.11	and 2016 shall be from the state forest development suspense account under Minnesota
1.12	Statutes, section 16A.125, and from the minerals management account under Minnesota
1.13	Statutes, section 93.2236, as appropriated by the legislature.
1.14	(b) The school trust lands director and the Legislative Permanent School Fund
1.15	Commission shall submit to the 2014 2015 legislature a proposal to fund the operational
1.16	costs of the Legislative Permanent School Fund Commission and school trust lands
1.17	director and staff with a cost certification method using revenues generated by the
1.18	permanent school fund lands.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

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