

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-SECOND SESSION**

**S.F. No. 2160**

(SENATE AUTHORS: EKEN)

DATE	D-PG	OFFICIAL STATUS
03/18/2021	1068	Introduction and first reading Referred to Taxes See First Special Session 2021, HF9

- 1.1 A bill for an act
- 1.2 relating to taxation; individual income and corporate franchise; clarifying treatment
- 1.3 of section 179 expensing conformity.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **CLARIFICATION OF SECTION 179 EXPENSING CONFORMITY.**
- 1.6 For taxable years beginning after December 31, 2019, no addition is required under
- 1.7 Minnesota Statutes, sections 290.0131, subdivision 10, and 290.0133, subdivision 12, for
- 1.8 property placed in service in taxable years beginning before January 1, 2020, including the
- 1.9 following:
- 1.10 (1) the addition for carryover amounts pursuant to section 179(b)(3) of the Internal
- 1.11 Revenue Code for property placed in service in taxable years beginning before January 1,
- 1.12 2020; and
- 1.13 (2) the addition for property placed in service in taxable years beginning before January
- 1.14 1, 2020, resulting from being a shareholder or partner in an S-corporation or partnership
- 1.15 with a taxable year that began before January 1, 2020.
- 1.16 **EFFECTIVE DATE.** This section is effective retroactively for taxable years beginning
- 1.17 after December 31, 2019.