

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2147

(SENATE AUTHORS: JOHNSON, Westrom, Simonson and Marty)

DATE	D-PG	OFFICIAL STATUS
03/15/2017	1491	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

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relating to capital investment; appropriating money for systemwide academic and

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student experience investments on University of Minnesota campuses; authorizing

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the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. UNIVERSITY OF MINNESOTA; SYSTEMWIDE ACADEMIC AND

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STUDENT EXPERIENCE INVESTMENTS.

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Subdivision 1. **Appropriation.** \$16,000,000 is appropriated from the bond proceeds

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fund to the Board of Regents of the University of Minnesota to modernize existing teaching,

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learning, and research spaces on the University of Minnesota's Crookston, Duluth, Morris,

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and Twin Cities campuses. This appropriation includes funds to predesign, design, renovate,

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furnish, and equip teaching, learning, and research spaces including the following locations:

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the Biological Sciences Center on the Twin Cities-St. Paul campus; AB Anderson Hall on

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the Duluth campus; the Humanities Building and Blakely Hall on the Morris campus; and

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Dowell Hall, Sahlstrom Hall, and Owen Hall on the Crookston campus. The appropriation

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in this subdivision is intended to cover approximately two-thirds of the cost of the project.

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The remaining costs must be paid from university sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$16,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.