

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 213

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
01/19/2017	360	Introduction and first reading Referred to Taxes

1.1A bill for an act

1.2relating to the city of Wayzata; tax increment financing; extending the five-year

1.3rule for Tax Increment Financing District 3.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. CITY OF WAYZATA; TAX INCREMENT FINANCING.

1.6The requirements of Minnesota Statutes, section 469.1763, subdivision 3, that activities

1.7must be undertaken within a five-year period from the date of certification of a tax increment

1.8financing district, are considered to be met for Tax Increment Financing District 3 (Widsten)

1.9in the city of Wayzata if the revenues derived from tax increments from the district are

1.10expended for any project contemplated by the original tax increment financing plan for the

1.11district, including, without limitation, a municipal parking ramp within the district.

1.12EFFECTIVE DATE. This section is effective upon compliance by the chief clerical

1.13officer of the governing body of the city of Wayzata with the requirements of Minnesota

1.14Statutes, section 645.021, subdivisions 2 and 3.