

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2128

(SENATE AUTHORS: STUMPF)

DATE	D-PG	OFFICIAL STATUS
04/28/2015	2929	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for public infrastructure in

1.3

Thief River Falls; authorizing the issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **PUBLIC INFRASTRUCTURE; THIEF RIVER FALLS.**

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Subdivision 1. **Appropriation.** \$627,000 is appropriated from the bond proceeds

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fund to the commissioner of employment and economic development for a grant to the

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city of Thief River Falls to acquire land, predesign, design, construct, furnish, and equip

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public infrastructure along First Street west of Westview Avenue. This appropriation is

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for construction of a street and for water, sanitary sewer, and electrical improvements

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along the street. This appropriation is not available until at least one-third of the project

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cost is committed from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$627,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.