

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2075

(SENATE AUTHORS: FISCHBACH and Brown)

DATE	D-PG	OFFICIAL STATUS
02/27/2014	5893	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for reconstruction of County

1.3

State-Aid Highway 3 in Benton County; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. COUNTY STATE-AID HIGHWAY 3.

1.7

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of transportation for a grant to Benton County to acquire land or

1.9

interests in land, design, and construct the expansion of County State-Aid Highway 3 from

1.10

3rd Avenue North in the city of Sauk Rapids to U.S. Trunk Highway 10.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.