01/08/14 REVISOR JSK/PT 14-4092 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

A bill for an act

relating to capital investment; appropriating money for asset preservation, a

new dormitory, and Pollard Hall renovation at the Minnesota State Academies;

S.F. No. 2046

(SENATE AUTHORS: JENSEN and Reinert)

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DATED-PGOFFICIAL STATUS02/27/20145888Introduction and first reading Referred to Finance03/10/20146083Author added Reinert

1.4	authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MINNESOTA STATE ACADEMIES.
1.7	Subdivision 1. Appropriation. \$15,259,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of administration for the following projects on the campuses of
1.9	the Minnesota State Academies:
1.10	(1) \$3,090,000 is for capital asset preservation improvements and betterments
1.11	on both campuses of the Minnesota State Academies, to be spent in accordance with
1.12	Minnesota Statutes, section 16B.307;
1.13	(2) \$10,669,000 is to demolish Frechette Hall, and to design, construct, furnish, and
1.14	equip a new dormitory for the Minnesota State Academy for the Deaf; and
1.15	(3) \$1,500,000 is to complete renovation of Pollard Hall at the Minnesota State
1.16	Academy for the Deaf.
1.17	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.18	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.19	bonds of the state in an amount up to \$15,259,000 in the manner, upon the terms, and with
1.20	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.21	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.