

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 2040

(SENATE AUTHORS: DUCKWORTH and Clausen)		
DATE	D-PG	OFFICIAL STATUS
03/15/2021	903	Introduction and first reading
		Referred to Capital Investment
03/17/2021	961	Author added Clausen

1.1

A bill for an act

1.2

relating to transportation; appropriating money for preliminary engineering on a

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segment of marked Trunk Highway 77 from Apple Valley to Bloomington;

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authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. TRUNK HIGHWAY 77; APPROPRIATION AND TRUNK HIGHWAY

1.7

BOND SALE AUTHORIZATION.

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Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation for a grant to

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Dakota County to complete preliminary engineering for corridor mobility and safety

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improvements on marked Trunk Highway 77, from approximately 140th Street West in

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Apple Valley to marked Interstate 494 in Bloomington. This appropriation does not require

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a nonstate contribution.

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Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

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proceeds account in the trunk highway fund, the commissioner of management and budget

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shall sell and issue bonds of the state in an amount up to \$1,000,000 in the manner, upon

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the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

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and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

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requested by the commissioner of transportation. The proceeds of the bonds, except accrued

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interest and any premium received from the sale of the bonds, must be deposited in the bond

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proceeds account in the trunk highway fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.