S.F. No. 2025, as introduced - 87th Legislative Session (2011-2012) [12-4177]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2025

(SENATE AUTHORS: SPARKS and Brown)
DATE D-PG OF

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02/23/2012 3931 Introduction and first reading Referred to Commerce and Consumer Protection

1.1	A bill for an act
1.2	relating to liquor; providing for transfer of license or business; proposing coding
1.3	for new law in Minnesota Statutes, chapter 340A.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [340A.4155] TRANSFER OF LICENSE OR BUSINESS.

Any licensed retailer transferring or liquidating a business must satisfy any debt owed to a wholesaler, either before the transfer or sale or as a condition of the sale, before the transfer or sale of the business becomes effective. The commissioner may not approve the sale or transfer of the business and the issuing authority may not approve the transfer of a license under this chapter, unless this requirement has been met. For purposes of this section, any change in ownership or location of the business for which the license has been issued, shall be deemed a sale or transfer.

Section 1.