## SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

A bill for an act

relating to capital investment; appropriating money for the Tate Science and

S.F. No. 1972

(SENATE AUTHORS: DZIEDZIC, Scalze, Stumpf and Pappas)

DATE D-PG OFFICIAL STATUS
02/27/2014 5875 Introduction and first reading Referred to Finance

1.1 1.2

1.17

| 1.3<br>1.4 | Teaching renovation at the University of Minnesota; authorizing the sale and issuance of state bonds. |
|------------|---|
| 1.5        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:   |
| 1.5        |   |
| 1.6        | Section 1. UNIVERSITY OF MINNESOTA; TATE LABORATORY OF  |
| 1.7        | PHYSICS BUILDING.   |
| 1.8        | Subdivision 1. <b>Appropriation.</b> \$56,700,000 is appropriated from the bond proceeds              |
| 1.9        | fund to the Board of Regents of the University of Minnesota to design, renovate, furnish,             |
| 1.10       | and equip the historic Tate Laboratory of Physics Building on the Twin Cities campus for              |
| 1.11       | the College of Science and Engineering.   |
|            |   |
| 1.12       | Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this section from the                 |
| 1.13       | bond proceeds fund, the commissioner of management and budget shall sell and issue                    |
| 1.14       | bonds of the state in an amount up to \$56,700,000 in the manner, upon the terms, and with            |
| 1.15       | the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the                  |
| 1.16       | Minnesota Constitution, article XI, sections 4 to 7.  |
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**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.