

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1951

(SENATE AUTHORS: INGEBRIGTSEN, Dahms, Lang and Westrom)

DATE	D-PG	OFFICIAL STATUS
03/08/2017	1189	Introduction and first reading Referred to Taxes

1.1 A bill for an act
 1.2 relating to taxation; property; reinstating valuation reductions for conservation
 1.3 easements; amending Minnesota Statutes 2016, section 273.117.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2016, section 273.117, is amended to read:

1.6 **273.117 CONSERVATION PROPERTY TAX VALUATION.**

1.7 The value of real property which is subject to a conservation restriction or easement
 1.8 ~~shall not be reduced~~ may be adjusted by the assessor if:

1.9 (a) the restriction or easement is for a conservation purpose and is recorded on the
 1.10 property; and

1.11 (b) the property is being used in accordance with the terms of the conservation restriction
 1.12 or easement.

1.13 ~~This section does not apply to (1) conservation restrictions or easements covering riparian
 1.14 buffers along lakes, rivers, and streams that are used for water quantity or quality control;
 1.15 (2) easements in a county that has adopted, by referendum, a program to protect farmland
 1.16 and natural areas since 1999; or (3) conservation restrictions or easements entered into prior
 1.17 to May 23, 2013.~~

1.18 **EFFECTIVE DATE.** This section is effective beginning with assessment year 2017,
 1.19 for taxes payable in 2018.