S.F. No. 1942, as introduced - 87th Legislative Session (2011-2012) [12-4910]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1942

(SENATE AUTHORS: MICHEL and Dziedzic)

DATE	D-PG
02/20/2012	3851

OFFICIAL STATUS

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1.1	A bill for an act		
1.2	relating to capital investment; appropriating money for projects at the University		
1.3	of Minnesota; authorizing the sale and issuance of state bonds.		
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:		
1.5	Section 1. UNIVERSITY OF MINNESOTA		
1.6	Subdivision 1. Total Appropriation	<u>\$</u>	<u>169,500,000</u>
1.7	To the Board of Regents of the University of		
1.8	Minnesota from the bond proceeds fund for		
1.9	the purposes specified in this section.		
1.10 1.11	Subd. 2. Higher Education Asset Preservation and Replacement (HEAPR)		<u>90,000,000</u>
1.12	To be spent in accordance with Minnesota		
1.13	Statutes, section 135A.046.		
1.14	Subd. 3. Combined Heat and Power Plant		54,000,000
1.15	To renovate, equip, and furnish Old Main at		
1.16	the Minneapolis campus to be a multi-utility		
1.17	plant and make necessary improvements to		
1.18	related infrastructure and landscaping.		
1.19	Subd. 4. Itasca Facility Improvements		4,060,000
1.20	To design, construct, furnish, and equip a		
1.21	new biological laboratory/classroom facility		
1.22	and renovate the classroom in the lakeside		

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14,000,000

7,400,000

2.1	laboratory at the University of Minnesota
2.2	facility in Itasca State Park.
2.3	Subd. 5. Eddy Hall and Space Optimization
2.4	To design, construct, furnish, and equip
2.5	Eddy Hall for the admissions program and
2.6	to renovate the Donhowe Building and the
2.7	West Bank Office Building for the purpose
2.8	of implementing alternative workplace
2.9	strategies.
2.10	Subd. 6. American Indian Learning Resource
2.11	Center
2.12	To design, construct, furnish, and equip an
2.13	American Indian Learning Resource Center
2.14	at the University of Minnesota-Duluth.
2.15	Subd. 7. Unspent Appropriations
2.16	Upon substantial completion of a project
2.17	authorized in this section and after written
2.18	notice to the commissioner of management
2.19	and budget, the Board of Regents must use
2.20	any money remaining in the appropriation
2.21	for that project for HEAPR under Minnesota
2.22	Statutes, section 135A.046. The Board
2.23	of Regents must report by February 1 of
2.24	each even-numbered year to the legislative
2.25	committees with jurisdiction over capital
2.26	investment and higher education finance, and
2.27	to the chairs of the house of representatives
2.28	Ways and Means Committee and the senate
2.29	Finance Committee, on how the remaining
2.30	money has been allocated or spent.
2.31	Subd. 8. University share
2.32	Except for Higher Education Asset
2.33	Preservation and Replacement (HEAPR)
2.34	under subdivision 1, the appropriations in this

Section 1.

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- 3.1 <u>section are intended to cover approximately</u>
- 3.2 <u>two-thirds of the cost of each project</u>. The
- 3.3 <u>remaining costs must be paid from university</u>
- 3.4 <u>sources.</u>

3.5 Sec. 2. <u>BOND AUTHORIZATION.</u>

- 3.6 <u>To provide the money appropriated in section 1 from the bond proceeds fund, the</u>
- 3.7 <u>commissioner of management and budget shall sell and issue bonds of the state in an</u>
- 3.8 amount up to \$169,500,000 in the manner, upon the terms, and with the effect prescribed
- 3.9 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
- 3.10 <u>article XI, sections 4 to 7.</u>
- 3.11 Sec. 3. <u>EFFECTIVE DATE.</u>
- 3.12 This act is effective the day following final enactment.