#### S.F. No. 1934, 2nd Engrossment - 87th Legislative Session (2011-2012) [S1934-2]

## SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1934

## (SENATE AUTHORS: DAHMS, Bakk, Sparks, Hoffman and Newman)

DATE	D-PG	OFFICIAL STATUS
02/20/2012	3850	Introduction and first reading
		Referred to Commerce and Consumer Protection
03/01/2012	3995	Comm report: To pass
	4068	Second reading
	4080	Author added Newman
03/19/2012	4557a	Special Order: Amended
	4557	Third reading Passed
04/03/2012	5567	Returned from House with amendment
	5567	Senate concurred and repassed bill
	5567	Third reading
		Presentment date 04/03/12
04/16/2012	5848	Governor's action Approval 04/05/12
	5848	Secretary of State Chapter 162 04/05/12
		Effective date 04/06/12

1.1	A bill for an act
1.2	relating to insurance; regulating township mutual fire insurance company
1.3	combination policies; amending Minnesota Statutes 2010, section 67A.191.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2010, section 67A.191, is amended to read:

#### 1.6 67A.191 COMBINATION POLICIES.

Subdivision 1. Qualified risks. A township mutual fire insurance company may 1.7 issue an insurance policy for qualified and secondary property as defined in section 1.8 67A.14, subdivision 1, in combination with a policy issued by an insurer authorized to 1.9 sell property and casualty insurance in this state. The portions of the combination policy 1 10 issued by a township mutual insurance company, including those that insure dwellings, 1 11 whether or not owner occupied, are excluded from all provisions of the insurance laws 1.12 of this state as provided in section 67A.25, subdivision 2. 1.13 Subd. 2. Homeowner's risks. A township mutual fire insurance company may 1.14

1.15 market and issue policies known as "homeowner's insurance" as defined in section

1.16 65A.27, subdivision 4, only in combination with a policy issued by an insurer authorized

1.17 to sell property and casualty insurance in this state. All portions of the combination policy

1.18 providing homeowner's insurance, including those issued by a township mutual insurance

1.19 company, are subject to the provisions of chapter 65A and sections 72A.20 and 72A.201.

# 1.20 EFFECTIVE DATE. This section is effective the day following final enactment, 1.21 and does not apply to losses incurred before that date.