

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1869

(SENATE AUTHORS: BAKK, Tomassoni and Simonson)

DATE	D-PG	OFFICIAL STATUS
02/28/2019	582	Introduction and first reading Referred to Capital Investment
03/04/2019	641	Author added Simonson

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the Falls International

1.3 Airport; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FALLS INTERNATIONAL AIRPORT; APPROPRIATION AND BOND**

1.6 **SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** (a) \$1,000,000 is appropriated from the bond proceeds

1.8 fund to the commissioner of transportation for a grant to the International Falls-Koochiching

1.9 County Airport Commission to provide for the nonfederal share of Falls International Airport

1.10 capital improvements.

1.11 (b) The grant under this appropriation does not require a nonstate contribution or match.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect

1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16 Constitution, article XI, sections 4 to 7.