

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1854

(SENATE AUTHORS: SAXHAUG, Tomassoni and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5838	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Northeast Higher

1.3

Education District; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. NORTHEAST HIGHER EDUCATION DISTRICT; RENOVATION

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OF SCIENCE LABS AND CLASSROOMS, BIOMASS HEATING SYSTEM, AND

1.7

DESIGN FOR CAMPUS RIGHTSIZING.

1.8

Subdivision 1. **Appropriation.** \$3,344,000 is appropriated from the bond proceeds

1.9

fund to the Board of Trustees of the Minnesota State Colleges and Universities for

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renovation of classroom and lab spaces at Itasca Community College, Rainy River

1.11

Community College, and Vermilion Community College; installation of biomass heating

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system at Itasca Community College; and design for campus rightsizing at Hibbing

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Community College.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$3,344,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.