

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1851

(SENATE AUTHORS: BAKK and Saxhaug)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5837	Introduction and first reading Referred to Finance

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A bill for an act
relating to capital investment; appropriating money for Falls International
Airport; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **FALLS INTERNATIONAL AIRPORT.**

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Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond
proceeds fund to the commissioner of transportation for a grant to the International
Falls-Koochiching County Airport Commission for renovation of the terminal building
and other improvements of a capital nature at the Falls International Airport.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.