

(SENATE AUTHORS: SAXHAUG and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
02/13/2012	3800	Introduction and first reading Referred to Capital Investment See HF1752, Sec. 3, Sub. 15

A bill for an act
relating to capital investment; appropriating money for capital improvements at
Itasca Community College; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHEAST HIGHER EDUCATION DISTRICT, ITASCA
COMMUNITY COLLEGE.**

Subdivision 1. **Appropriation.** \$5,551,000 is appropriated from the bond proceeds
fund to the Board of Trustees of the Minnesota State Colleges and Universities for
Northeast Higher Education District, at the Itasca Community College campus, for the
following purposes:

(1) \$4,549,000 is to demolish Donovan Hall and design, construct, furnish, and
equip a classroom addition, and renovate instructional and support spaces;

(2) \$575,000 is to design, renovate, furnish, and equip laboratory space in Wilson
Hall; and

(3) \$427,000 is to design, renovate, construct, and equip a biomass energy wood
boiler and related space.

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of
the state in an amount up to \$5,551,000, in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.