

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1820

(SENATE AUTHORS: NELSON, Eichorn, Dzedzic and Wiger)

DATE	D-PG	OFFICIAL STATUS
03/06/2017	1072	Introduction and first reading
		Referred to E-12 Finance
03/07/2017	1147	Author added Wiger

1.1 A bill for an act

1.2 relating to education finance; increasing the general education formula allowance;

1.3 amending Minnesota Statutes 2016, section 126C.10, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2016, section 126C.10, subdivision 2, is amended to read:

1.6 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula allowance

1.7 times the adjusted pupil units for the school year. ~~The formula allowance for fiscal year~~

1.8 ~~2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948.~~ The formula allowance

1.9 for fiscal year 2017 ~~and later~~ is \$6,067. The formula allowance for fiscal year 2018 is \$6,188.

1.10 The formula allowance for fiscal year 2019 and later is \$6,312.

1.11 **EFFECTIVE DATE.** This section is effective for revenue in fiscal year 2018 and later.