S.F. No. 1813, as introduced - 87th Legislative Session (2011-2012) [12-4925]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1813

(SENATE AUTHORS: PARRY)

DATE 02/13/2012

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OFFICIAL STATUS

3799

Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Steele County
1.3	Highway Operations Complex; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. STEELE COUNTY HIGHWAY OPERATIONS COMPLEX.
1.6	Subdivision 1. Appropriation. \$6,400,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of transportation for a grant to Steele County for demolition
1.8	of flood-damaged facilities, to acquire land and prepare a site for, and to predesign,
1.9	design, construct, furnish, and equip a highway operations complex in Steele County to
1.10	replace facilities damaged by the September 2010 floods, designated under Presidential
1.11	Declaration of Major Disaster, FEMA-1941-DR. This appropriation is not available until
1.12	at least an equal amount is committed to the project from nonstate sources.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$6,400,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.