

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1788

(SENATE AUTHORS: WEBER)

DATE
02/27/2019

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551 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for either a new school or
1.3 renovation and expansion of the existing school in Lamberton; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RED ROCK SCHOOLS; RENOVATION, EXPANSION.**

1.7 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of education for a grant to Independent School District No. 2884,
1.9 Red Rock Central, to acquire real property, prepare the site, and predesign, design, construct,
1.10 furnish, and equip either the renovation and expansion of the Red Rock Central School in
1.11 the city of Lamberton or the construction of a new school in the city of Lamberton. This
1.12 appropriation is not available until the commissioner of management and budget determines
1.13 that at least \$14,000,000 has been committed from nonstate sources to complete the project.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.