SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1775

(SENATE AUTHORS: CARLSON, Saxhaug, Bakk and Lourey)

DATE	D-PG	OFFICIAL STATUS
02/09/2012	3774	Introduction and first reading Referred to Capital Investment
02/23/2012	3942	Author added Lourey

A bill for an act

relating to capital investment; appropriating money for state forest land reforestation; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **STATE FOREST LAND REFORESTATION.**

Subdivision 1. **Appropriation.** $6,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources to increase reforestation activities to meet the reforestation requirements of Minnesota Statutes, section 89.002, subdivision 2, including planting, seeding, site preparation, and purchasing native seeds and native seedlings; and for timber stand improvement.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.