## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

OFFICIAL STATUS

S.F. No. 171

(SENATE AUTHORS: NEWTON and Senjem)

**DATE** 01/17/2017

D-PG

Introduction and first reading Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for asset preservation for the 1.2

Minnesota Amateur Sports Commission; authorizing the sale and issuance of state 1.3 bonds

1.4

1.5

1.6

1.7

1.8

1.9

1.10

1.11

1.12

1.13

1.14

1.15

1.16

1.17

1 18

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. ASSET PRESERVATION; MINNESOTA AMATEUR SPORTS **COMMISSION.**

Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds fund to the Minnesota Amateur Sports Commission for asset preservation improvements and betterments of a capital nature at the National Sports Center in Blaine, to be spent in accordance with Minnesota Statutes, section 16B.307, including life safety and health improvements to the stadium, dorms, parking lot, and main administrative offices.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1