02/23/21 **REVISOR** JSK/KR 21-03167 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

OFFICIAL STATUS

S.F. No. 1706

(SENATE AUTHORS: COLEMAN, Nelson and Newman)

DATE 03/04/2021 D-PG 683 Introduction and first reading

Referred to Capital Investment Author added Nelson 03/08/2021 736

02/21/2022 5088 Author added Newman

A bill for an act 1.1

1.4

1.5

1.6

1.7

1.8

1.9

1.12

1.13

1.14

1.15

1.16

relating to capital investment; appropriating money for a wastewater treatment 1 2 facility in the city of Watertown; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. WATERTOWN; WASTEWATER TREATMENT FACILITY.

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for one or more grants to the city of Watertown to construct a wastewater treatment facility. This appropriation is available after the commissioner of management and budget determines that an amount sufficient to complete the project has been committed to the project, as required by Minnesota Statutes, section 1.10 16A.502. 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment. 1.17

Section 1. 1