

(SENATE AUTHORS: ROSEN, Senjem and Sparks)

DATE	D-PG	OFFICIAL STATUS
02/02/2012	3708	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money for a cooperative facilities

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grant to Independent School District No. 2134, United South Central; authorizing

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the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **UNITED SOUTH CENTRAL.**

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Subdivision 1. **Approval timelines.** Independent School District No. 2134,

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United South Central, may submit an application for a cooperative facilities grant to the

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commissioner of education at any time. Notwithstanding the application and review

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timelines in Minnesota Statutes, section 123A.443, the commissioner must either approve

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or reject the application within 60 days of its receipt.

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Subd. 2. **Referendum.** Notwithstanding the 180-day limit in Minnesota Statutes,

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section 123A.443, subdivision 7, Independent School District No. 2134, United South

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Central, must conduct an election authorizing the sale of bonds within 360 days of the

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date of the grant approval.

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Sec. 2. **APPROPRIATION.**

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\$20,000,000 is appropriated from the bond proceeds fund to the commissioner of

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education for a cooperative facilities grant to Independent School District No. 2134,

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United South Central, if the application in section 1 is approved.

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Sec. 3. **BOND SALE.**

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To provide the money appropriated in section 2 from the bond proceeds fund, the

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commissioner of management and budget shall sell and issue bonds of the state in an

2.1 amount up to \$20,000,000 in the manner, upon the terms, and with the effect prescribed by
2.2 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
2.3 article XI, sections 4 to 7.

2.4 Sec. 4. **EFFECTIVE DATE.**
2.5 Sections 1 to 3 are effective the day following final enactment.