05/18/13 REVISOR KLL/DI 13-3181 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for the aquatic invasive

S.F. No. 1679

(SENATE AUTHORS: DZIEDZIC, Marty, Eken and Hoffman)

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1 Introduction and first reading
Referred to Finance

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1.16

species laboratory at the University of Minnesota; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. RESEARCH FACILITY IMPROVEMENTS. 1.6 Subdivision 1. **Appropriations.** \$8,700,000 is appropriated from the bond 1.7 proceeds fund to the Board of Regents of the University of Minnesota for renovation and 1.8 replacement of the aquatic invasive species lab on the St. Paul campus in the College of 1.9 Food, Agricultural and Natural Resources Sciences. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.12 bonds of the state in an amount up to \$8,700,000 in the manner, upon the terms, and with 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.14 Minnesota Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.