S.F. No. 1649, as introduced - 87th Legislative Session (2011-2012) [12-4841]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

S.F. No. 1649

(SENATE AUTHORS: CARLSON and Skoe)

1.1

1.15

DATED-PGOFFICIAL STATUS02/02/20123701Introduction and first reading
Referred to Capital Investment

1.2	relating to capital investment; appropriating money for the Northland Regional
1.3	Sports Center; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NORTHLAND REGIONAL SPORTS CENTER.
1.6	Subdivision 1. Appropriation. \$1,700,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of economic development for a grant to Beltrami County to
1.8	construct, furnish, and equip Phase I improvements for the Northland Regional Sports
1.9	Center in Eckles Township, subject to Minnesota Statutes, section 16A.695.
1 10	Subd 2 Dand sale. To provide the manay empreprieted in this section from the
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.11	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12	bonds of the state in an amount up to \$1,700,000 in the manner, upon the terms, and with
1.13	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1