

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 1647

(SENATE AUTHORS: PAPPAS, Xiong, Jasinski and Hawj)

DATE	D-PG	OFFICIAL STATUS
02/16/2023	841	Introduction and first reading Referred to Capital Investment See HF670

1.1A bill for an act

1.2relating to capital investment; appropriating money for a public realm over Shepard

1.3Road in St. Paul; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **RIVERSEDGE PUBLIC REALM; ST. PAUL.**

1.6Subdivision 1. **Appropriation.** \$26,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of employment and economic development for a grant to Ramsey

1.8County to predesign, design, engineer, construct, furnish, and equip a public realm in the

1.9city of St. Paul over a portion of Shepard Road and adjacent rail lines, including related

1.10infrastructure.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13the state in an amount up to \$26,000,000 in the manner, upon the terms, and with the effect

1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.