03/03/15 **REVISOR** JSK/SB 15-3490 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital improvements; appropriating money for construction and

renovation of facilities in Independent School District No. 38, Red Lake;

S.F. No. 1611

(SENATE AUTHORS: SKOE and Stumpf)

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Elementary School.

DATE D-PG OFFICIAL STATUS 03/11/2015 679

Introduction and first reading Referred to Capital Investment

1.4	authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. INDEPENDENT SCHOOL DISTRICT NO. 38, RED LAKE.
1.7	Subdivision 1. Appropriation. \$17,806,000 is appropriated from the maximum
1.8	effort school loan fund for a capital loan to Independent School District No. 38, Red Lake,
1.9	as provided in Minnesota Statutes, sections 126C.60 to 126C.72, to design, construct,
1.10	furnish, and equip renovation of existing facilities and construction of new facilities.
1.11	(a) \$7,973,000 of this appropriation is for the following projects at the Red Lake
1.12	Elementary School and early childhood center: constructing, furnishing, and equipping
1.13	new classrooms connecting the early childhood center and the elementary school;
1.14	renovating classrooms, computer labs, and student support areas; updating mechanical
1.15	systems; and relocating the main entrance and administrative office.
1.16	(b) \$7,989,000 of this appropriation is for the following projects at the Red Lake
1.17	Middle and High School complex: renovation and expansion of the media center;
1.18	renovation of the industrial technology and vocational education areas; renovation of
1.19	physical education and fitness areas; and replacement of a steam boiler and HVAC system
1.20	and renovation of the boiler system.
1.21	(c) \$1,844,000 of this appropriation is for renovation and expansion of the media
1.22	center and construction of a bus transfer area and physical education fields at Ponemah

Section 1. 1 2.1

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Before any capital loan contract is approved under this authorization, the district must provide documentation acceptable to the commissioner on how the capital loan will be used. If any portion of the appropriation remains after completion of the identified project components, the district may, with the commissioner's approval, use the money for other items identified in the review and comment submission.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the maximum effort school loan fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$17,806,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium received on the sale of bonds, must be credited to a bond proceeds account in the maximum effort school loan fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 2