

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1594

(SENATE AUTHORS: LITTLE and Pratt)

DATE	D-PG	OFFICIAL STATUS
03/01/2017	920	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a new MnPASS lane on

1.3Interstate Highway 35; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. INTERSTATE HIGHWAY 35 MNPASS LANE.

1.6Subdivision 1. Appropriation. \$60,000,000 is appropriated from the bond proceeds

1.7account in the trunk highway fund to the commissioner of transportation for design,

1.8engineering, and construction of one new lane in each direction on Interstate Highway 35

1.9between Crystal Lake Road and County Road 70, to be operated as MnPASS lanes.

1.10Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

1.11proceeds account in the trunk highway fund, the commissioner of management and budget

1.12shall sell and issue bonds of the state in an amount up to \$60,000,000 in the manner, upon

1.13the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.14and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.15requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.16interest and any premium received from the sale of the bonds, must be deposited in the bond

1.17proceeds account in the trunk highway fund.

1.18EFFECTIVE DATE. This section is effective the day following final enactment.